

## Educació **Privada**

### **PARTIAL RETIREMENT WITH RELIEF CONTRACT**

#### **What is meant by partial retirement?**

It is a type of retirement in which the worker moves, once they reach the age, from a full-time contract to a part-time one. The company must hire another person to be the reliever. To access this type of retirement, an agreement is required between the company and the worker.

Duality: The person who takes this type of retirement has two payers:

- ✓ The company: For the hours they continue to work at the workplace.
- ✓ Social Security: For the days they no longer work.

#### **REQUIREMENTS:**

- ✓ The worker must have a full-time contract.
- ✓ Minimum age: 3 years before ordinary retirement.
- ✓ Reduction in working hours:
  - 1st Year - Between 20 and 33%
  - The following two years – Between 25 and 75%.
- ✓ Minimum contribution period: 33 years.
- ✓ Seniority in the company: Minimum of 6 years.
- ✓ The company must hire another person to take over and this person must be hired 100% of the time.

#### **CONTRIBUTION:**

You continue contributing at 100% as if you were working full-time.



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